

The Basilica of Saint John the Evangelist, Stamford
Statement of Activities - Unaudited
Year Ended June 30,

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	631,222	636,145
Religious Education Program	12,510	10,450
Votive	26,388	28,877
Mass Stipends	9,345	9,281
Gifts and Bequests	33,814	124,764
Assets Released From Restriction - Capital Projects	-	296,526
Assets Released From Restriction - Specific Expenses	15,433	30,730
Total Revenue, Support and Other Changes	728,712	1,136,773
EXPENSES		
Personnel Costs - Lay Employees	282,585	385,031
Personnel Costs - Clergy	120,179	124,327
Charitable Contributions to Organizations and Individuals	3,526	4,582
Cathedraticum Assessment	94,708	159,480
Professional Fees	104,842	98,424
Insurance	66,159	40,160
Supplies, Repairs & Maintenance and Other Services	240,493	343,409
Utilities	91,584	85,270
Religious Education Program Expenses	2,626	1,573
Total Expenses	1,006,702	1,242,255
Income (Loss) from Operations before Depreciation	(277,990)	(105,482)
Depreciation Expense	549,860	466,244
Income (Loss) from Operations Before Other Income / Expenses	(827,850)	(571,726)
OTHER INCOME / EXPENSES		
Fundraising, Net	229,487	1,884
Pre-School and Child Care Services, Net	-	-
Net Investment Income	8,647	(70,213)
Rental and Lease Revenue, Net	210,240	210,240
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	(1,799)	(1,880)
Property Taxes	-	-
Restricted Contributions	61,971	334,256
Assets Released From Restriction - Capital Projects	-	(296,526)
Assets Released From Restriction - Specific Expenses	(15,433)	(33,730)
Net Other Income / Expenses	493,112	144,030
Change in Net Assets	(334,737)	(427,696)

The Basilica of Saint John the Evangelist, Stamford
Statement of Financial Position - Unaudited
June 30,

	2023	2022
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ASSETS		
Cash	203,119	149,606
Receivables	1,239	1,515
Prepaid Expenses	-	1,260
Property, Buildings & Equipment, Net	10,779,043	11,267,741
Investments	263,886	772,389
Total Assets	\$ 11,247,288	\$ 12,192,511
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LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	576	6,957
Due to Diocese	119,720	356,735
Special Collections	809	5,424
Other Accrued Expenses	667	1,024
Payroll Liabilities	3	-
Deferred Religious Ed Fees, Tuition, Other	5,512,175	5,722,415
Loans Payable	-	151,880
Total Liabilities	5,633,950	6,244,435
Net Assets		
Without Donor Restrictions	5,505,035	5,886,310
With Donor Restrictions	108,303	61,766
Total Net Assets	5,613,338	5,948,075
Total Liabilities & Net Assets	\$ 11,247,288	\$ 12,192,511

To ensure financial transparency, Bishop Caggiano has designated the first Sunday in December as "Accountability Sunday". Every parish, school and Diocesan entity publishes their annual financial reports simultaneously. These reports are available on this website and in our weekly bulletin.

A few notes:

Depreciation expense accounting was implemented for fiscal year 2022, as per Diocesan mandate, resulting in a charge of prior years' cumulative depreciation against Net Assets. In fiscal year 2023, depreciation expense of \$549,860 was recorded. Going forward, annual depreciation will be reflected in all future years. Professional Fees (Expenses) includes choir/musicians, speakers, book keeping and accounting fees. Not Fundraising (Other Income/Expenses) includes Employee Retention Credit (ERC) from the Cares Act and an ABA distribution from the Diocese of Bridgeport.